

2nd edition of **International Real Estate Expo (IREX)** 2016 to kick off in New Delhi

IREX will present investment opportunities in Residential, Commercial, Retail, Hotel & Leisure sectors. Real Estate Investment opportunities in US, Canada, UK, Europe, UAE, Sri Lanka, Thailand, Australia and New Zealand will be showcased at the show.

The second edition of International Real Estate Expo (IREX) will be held from 7th to 9th October, 2016 at the Ashok Convention Hall, Ashok Hotel, New Delhi.

IREX is an annual show that presents investment avenues for high net worth and wealthy individuals who intend to invest in international real estate and premium luxury properties. IREX 2016 will have participation of leading international real estate developers and marketing companies and is expected to draw more than 5000 visitors.

IREX will present investment opportunities in Residential, Commercial, Retail, Hotel & Leisure sectors. Leading international companies involved in community and master development, residential & commercial complexes and hospitality groups will be exhibiting their latest projects. Real Estate Investment opportunities in US, Canada, UK, Europe, UAE, Sri Lanka, Thailand, Australia and New Zealand will be showcased at the show.

Some of the major participants at IREX 2016 are Damac Properties, Al Marjan Island and Rak Properties from UAE, Century 21, Berkeley Homes and Ballymore from UK, Compass from USA, McMillan Hathaway from Australia, Patrocos and Korantina Homes from Cyprus, Dusit Thani from Sri Lanka, Angel Real Estate from Thailand, among others.

Indian residents are increasingly looking for good realty investment opportunities abroad. Due to the downturn in the Indian real estate market, investors are exploring new avenues

to invest. As per the recent wealth report of a reputed London based firm Knight Frank, India's high net worth individuals are heavily investing in real estate in other countries; and their numbers have grown 166% in the last 10 years. Almost 50% of all India's UHNWI & HNI have foreign real estate in their portfolios, which is highest in the world.

Indian residents are investing in international properties for appreciation in value, end use or rental earnings. Several international banks offer loans to non-residents in UK, UAE & US at interest rates that are considerably lower than the rates prevailing in the Indian market that makes these deals more attractive. The stability of the Indian Rupee and relaxation of RBI rules that permit Indian residents to invest overseas have further created an investment climate favourable for international real estate.

Australia, UAE, UK & US are the preferred destinations for Indian property buyers, according to property analysts. The US, UK and UAE are closest to the hearts of most Indians intending to acquire property abroad. With global agencies like Fitch predicting a 25% fall in property prices in the UK after Brexit, the time seems perfect for Indians looking to secure a good investment in cities of choice.

PARALLEL EVENTS:

Through this show, the Indian investors will be able to identify real estate investment opportunities and gain knowledge to make informed investment decisions.